November 8, 2017

Join us at CSSSI on November 16, at 3 - 4:30 pm, for Professor Shiller's talk about Financial Markets in Theory and Reality. There will also be an opening reception for the new media wall exhibit titled "Economics Department at Yale: Understanding and Changing the World."

How do speculation, manipulation, and deception shape the economy and economic behavior? Robert Shiller, winner of the Nobel Prize in Economics (2013) and Sterling Professor of Economics at Yale, will explain his theory of speculative bubbles as illustrated in his best-selling book *Irrational Exuberance*.

He will provide examples from speculative price movements in the United States and discuss the effects that manipulation and deception have on confidence in the economy. Shiller will also discuss narratives and their epidemic spread in relation to recent real estate prices.